

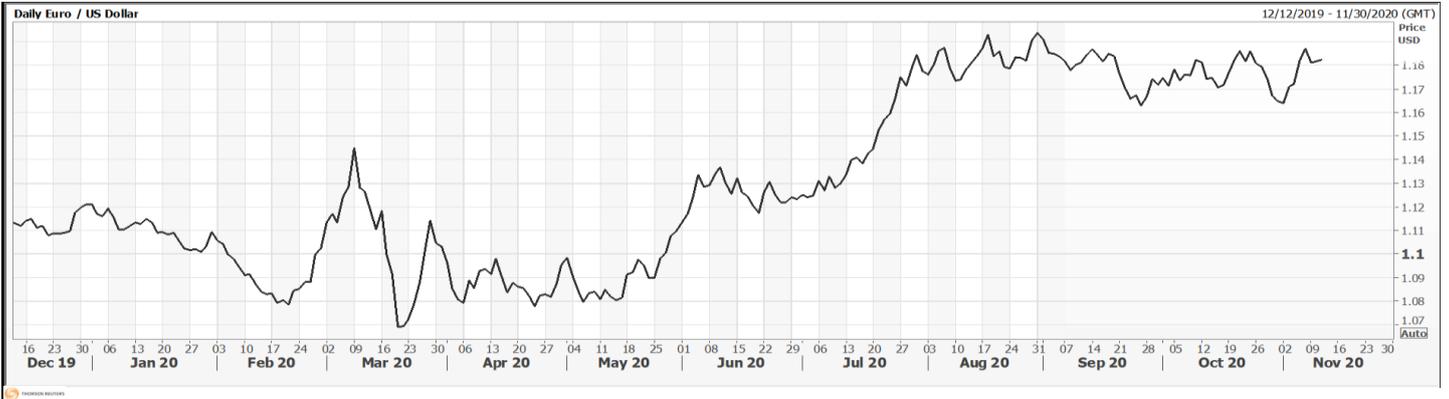
Currency Markets

(Spot : 13 Nov 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1814	1.1825	1.1828	1.1827
USD/JPY	105.4050	105.1700	105.2000	105.1850
GBP/USD	1.3257	1.3266	1.3267	1.3267
USD/CHF	0.9151	0.9141	0.9151	0.9146
USD/CAD	1.3020	1.3029	1.3034	1.3032
AUD/USD	0.7261	0.7308	0.7313	0.7311
NZD/USD	0.6808	0.6891	0.6895	0.6893

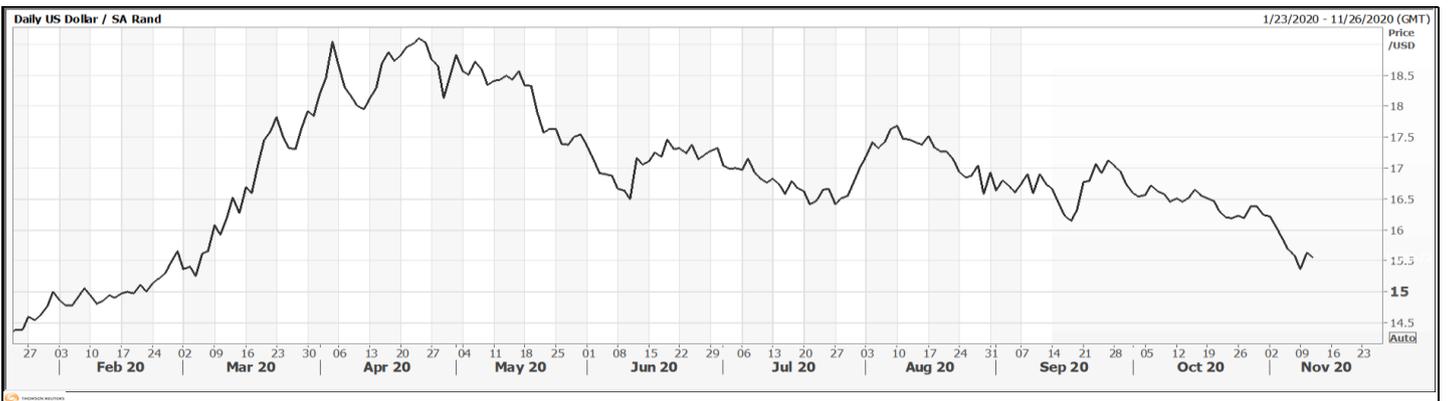
Markets were optimistic with developments around the vaccine for the virus which tempered concerns of the second wave in Europe and the US. Investors turned to riskier currencies which provided support for most emerging markets. Trump forged ahead with legal action to hold onto power while Biden commented that the transfer of power in US government would proceed. US markets are closed today in celebration of Veterans Day. The parent company of China's video-sharing app filed a petition with the US Appeals Court after the Trump Administration ordered for it to divest from the US by Thursday. There were reports that the trial vaccine was an estimated 90% effective in preventing the virus. Markets turn its attention to European Central Bank (ECB) President Christine Lagarde (scheduled to speak later today) around potential stimulus measures and its economic outlook. Oil gained on the back of news around the vaccine (and a potential increase in demand). The safe-haven gold (at the time of writing this report) was trading around USD1878 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.5971	15.5572	15.5669	15.5621
EUR/ZAR	18.4186	18.3974	18.4104	18.4039
GBP/ZAR	20.6765	20.6318	20.6558	20.6438
JPY/ZAR	0.1480	0.1479	0.1480	0.1479
AUS/ZAR	11.3202	11.3669	11.3795	11.3732
CAD/ZAR	11.9700	11.9323	11.9441	11.9382

Yesterday, the rand extended gains with developments around the vaccine for the virus, but was under pressure in afternoon trade (ahead of the US holiday). At the time of writing this report the rand was trading around 15.56 to the US dollar. The National Energy Regulator of South Africa (Nersa) was in the spotlight after Mineral resource and energy minister Mantashe forged ahead with an application to procure an estimated 2,500 MW of nuclear energy. South Africa's September manufacturing production printed better than anticipated at 3.2% (MoM) compared to the forecasted 1.2% indicating a faster economic recovery with easing lockdown restrictions. Markets await Ramaphosa's address to the nation around changes to the existing lockdown restrictions. There were reports that additional restrictions could be imposed to curb the spread of the virus (and prevent a potential 2nd wave), while ensuring economic growth.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	43.61	43.96	43.97	43.96	0.36
Light Crude	41.36	41.72	41.74	41.72	0.37
Gold	1,876.50	1,882.03	1,882.54	1,882.03	5.53
Platinum	883.04	886.25	895.25	886.25	3.21
Silver	24.21	24.34	24.38	24.34	0.13

Index	Previous Close	Last	Change
ALSI	53,063.00	-	-
S&P 500	3,550.50	3,545.53	-5.0
JSE All Share	57,307.49	-	-
Dow Jones	29,157.97	29,420.92	263.0

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