

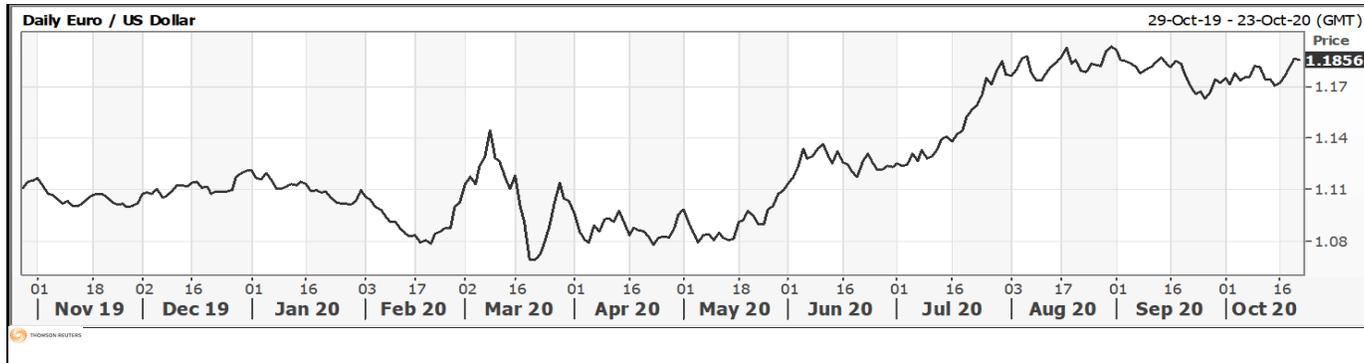
Currency Markets

(Spot : 24 Oct 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1874	1.1856	1.1858	1.1857
USD/JPY	104.4200	104.6100	104.6300	104.6200
GBP/USD	1.3157	1.3148	1.3149	1.3149
USD/CHF	0.9036	0.9057	0.9058	0.9058
USD/CAD	1.3112	1.3154	1.3155	1.3155
AUD/USD	0.7124	0.7107	0.7108	0.7108
NZD/USD	0.6671	0.6658	0.6663	0.6661

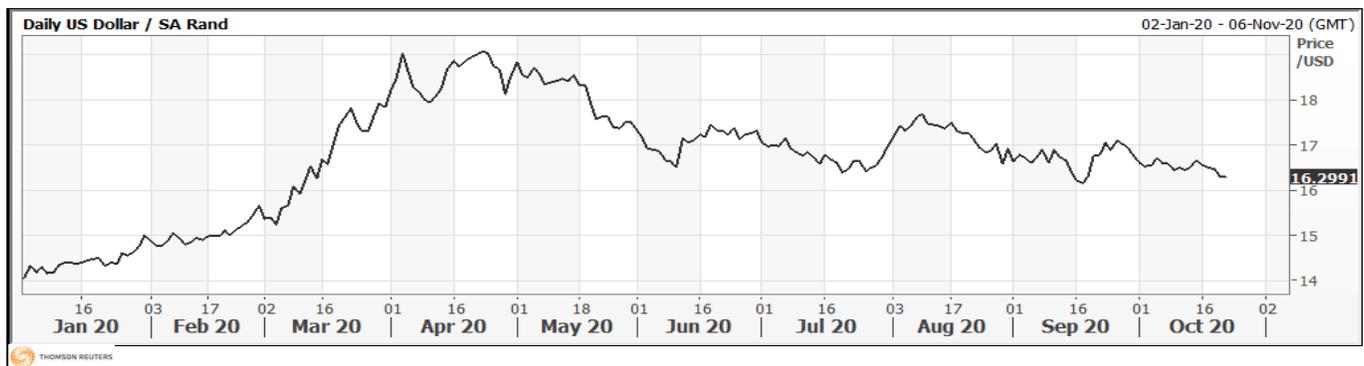
Asian shares and US Treasury yields fell as US stimulus talks dragged on and a surge in global cases of Covid-19 dented sentiment. The dollar was higher against the yen at ¥104.67, the euro traded lower around \$1.1839, while against a basket of currencies, the dollar was slightly higher at 92.784. Data releases included the Beige Book which noted that the US economy grew at a slight to modest pace and many areas of economic activity have still been adversely impacted by the virus. Brexit talks are expected to resume today. The final US presidential debate between Trump and Biden together with US initial jobless claims, US existing home sales and Eurozone consumer confidence is due today. Gold prices slipped on the back of a dollar recovery, with spot gold trading around \$1 913.45/oz. Oil prices were lower on a build-up in US inventories amid a weaker demand outlook and was trading around \$41/b.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	16.2754	16.3040	16.3120	16.3080
EUR/ZAR	19.3263	19.3159	19.3560	19.3360
GBP/ZAR	21.4127	21.4314	21.4554	21.4434
JPY/ZAR	0.1559	0.1558	0.1559	0.1559
AUS/ZAR	11.5908	11.5834	11.5992	11.5913
CAD/ZAR	12.4134	12.3911	12.4013	12.3962

The rand, along with its emerging market currencies, retreated after reaching a one-month high as the slow pace of US stimulus talks weighed on risk sentiment. In afternoon trade, the local unit was trading around R16.2575, boosted by hopes of a US stimulus deal but sentiment was dented by comments from President Trump that the Democrats were not willing to reach an acceptable compromise. The rand continues to be driven by international developments, with the focus currently on the US coronavirus relief package negotiations.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	41.73	41.59	41.60	41.59	-0.13
Light Crude	40.03	39.85	39.86	39.85	-0.17
Gold	1,924.49	1,915.74	1,916.25	1,915.74	-8.75
Platinum	886.25	889.34	897.58	889.34	3.09
Silver	25.07	24.93	24.98	24.93	-0.14

Index	Previous Close	Last	Change
ALSI	51,076.00	-	-
S&P 500	3,443.12	3,435.56	-7.6
JSE All Share	55,271.75	-	-
Dow Jones	28,308.79	28,210.82	-98.0

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