

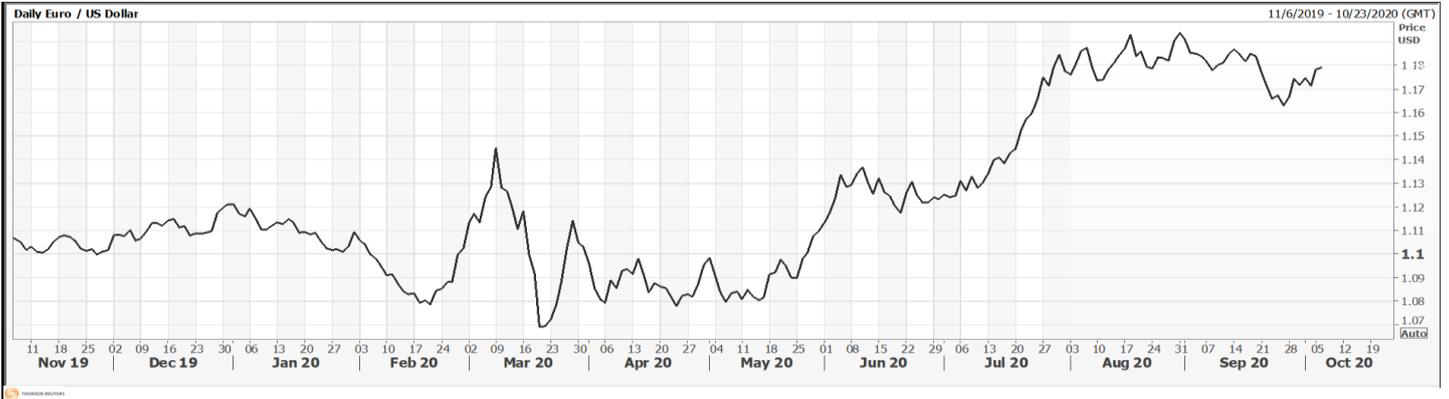
Currency Markets

(Spot : 08 Oct 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1790	1.1790	1.1791	1.1791
USD/JPY	105.6350	105.6500	105.6600	105.6550
GBP/USD	1.2974	1.2987	1.2988	1.2988
USD/CHF	0.9150	0.9148	0.9149	0.9149
USD/CAD	1.3266	1.3254	1.3255	1.3255
AUD/USD	0.7189	0.7185	0.7187	0.7186
NZD/USD	0.6647	0.6647	0.6649	0.6648

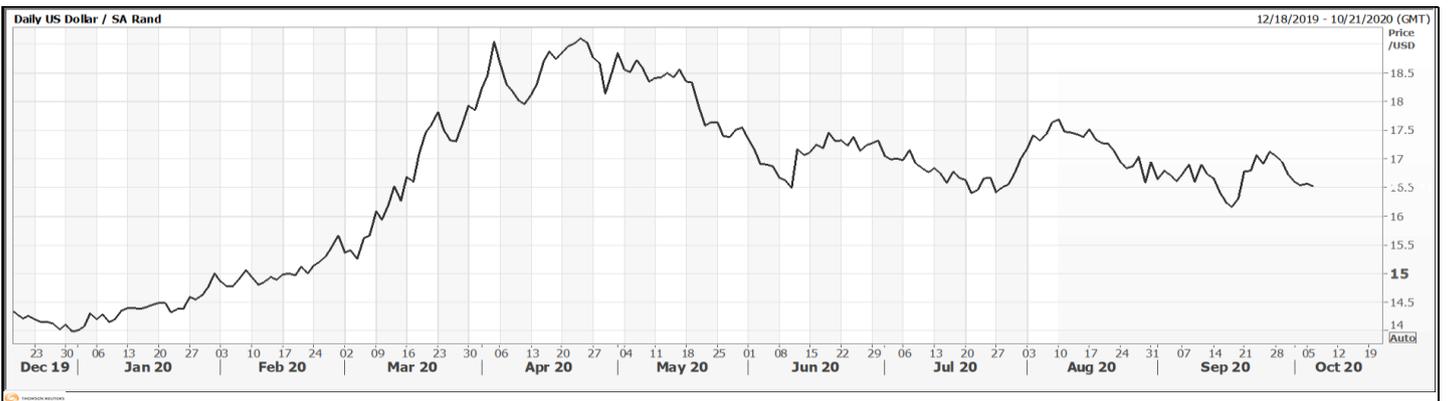
Markets were optimistic around Trump's recovery after returning to the White House and renewed hope of the US stimulus deal being finalised before the US elections on 03 November 2020. Investors turned to riskier currencies which provided support for most emerging markets. China's markets remain closed for its national holiday. China stated that the recent US ban that was imposed on TikTok and WeChat was in violation of the World Trade Organisation (WTO) rules as it restricted cross border trading. US September services PMI printed at pre-pandemic levels indicating a recovery in the largest global economy. US September non-manufacturing PMI printed at 57.8 compared to 57.3 in February. Market concern was reignited around reinforcing lockdown restrictions in the UK with increasing infections. US Federal Reserve Chairperson Powell and European Central Bank President Lagarde are scheduled to speak later today. Oil was higher on the back of news of Trump's recovery. US trade balance, employment figures and; Germany's factory orders is anticipated later today. Gold was trading around USD1910 an



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	16.4695	16.5147	16.5267	16.5207
EUR/ZAR	19.4220	19.4700	19.4860	19.4780
GBP/ZAR	21.3691	21.4440	21.4680	21.4560
JPY/ZAR	0.1559	0.1563	0.1564	0.1564
AUS/ZAR	11.8329	11.8720	11.8816	11.8768
CAD/ZAR	12.4089	12.4588	12.4681	12.4635

Yesterday the rand extended gains on the back of positive sentiment around a stimulus deal and news around Trump's recovery. At the time of writing this report the rand was trading around 16.52 to the US dollar. South Africa's September PMI printed better than anticipated at 49.4 compared to the previous 45.3 indicating a recovery with easing lockdown restrictions. PMI above 50 indicates growth while PMI below 50 indicates a contraction in the industry. The Department of Transport confirmed changes to legislation in support of the 3-phased (driving) demerit system that is anticipated to be implemented in July next year. The petrol price is anticipated to decrease by an estimated 23 cents tomorrow. Local airports reported an increase in passengers which supported the reopening of certain services after easing level 1 lockdown restrictions. In other news, after the welcomed rain in the Western Cape, there were reports that some dams exceeded 100% after the drought in 2018.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	41.29	41.47	41.48	41.47	0.18
Light Crude	39.22	39.35	39.36	39.35	0.13
Gold	1,912.90	1,910.83	1,911.96	1,910.83	-2.07
Platinum	896.93	895.91	902.57	895.91	-1.02
Silver	24.35	24.32	24.37	24.32	-0.03

Index	Previous Close	Last	Change
ALSI	50,348.00	-	-
S&P 500	3,348.44	3,408.63	60.2
JSE All Share	54,524.05	-	-
Dow Jones	27,682.81	28,148.64	465.8

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