

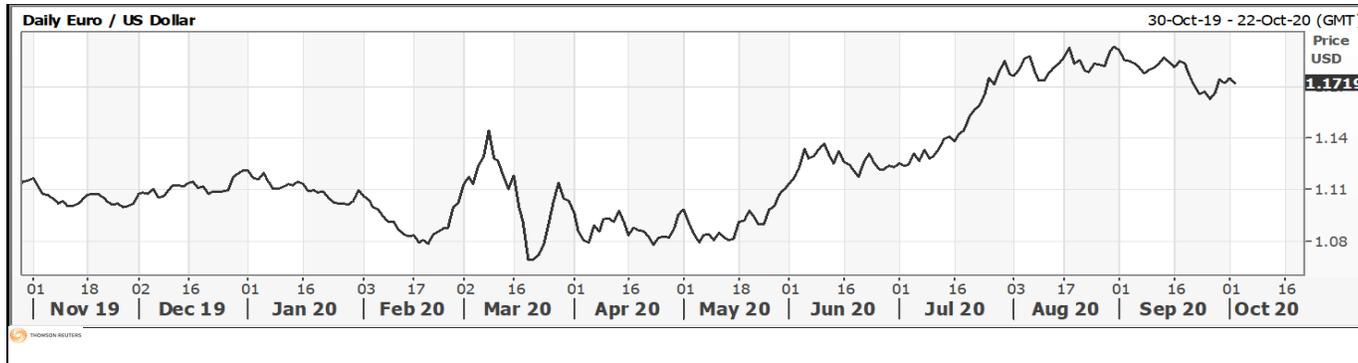
Currency Markets

(Spot : 04 Oct 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1736	1.1718	1.1722	1.1720
USD/JPY	105.6400	105.0400	105.0700	105.0550
GBP/USD	1.2868	1.2868	1.2872	1.2870
USD/CHF	0.9194	0.9187	0.9191	0.9189
USD/CAD	1.3300	1.3325	1.3329	1.3327
AUD/USD	0.7180	0.7138	0.7140	0.7139
NZD/USD	0.6643	0.6624	0.6628	0.6626

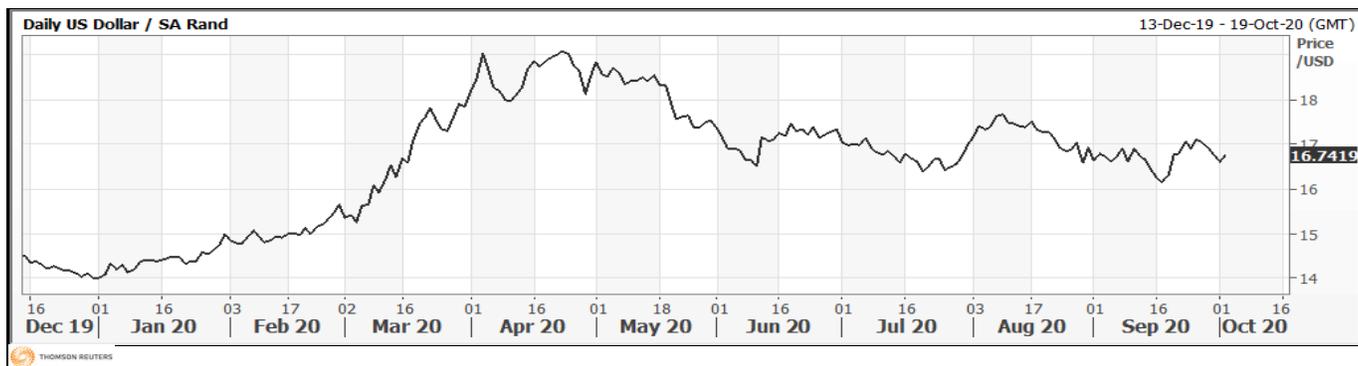
US stock futures slipped following reports that President Trump and his wife tested positive for the coronavirus, weeks ahead of the election. The dollar strengthened on the back of reduced risk appetite and amid doubts regarding the US stimulus package, with the dollar index jumping 0.3% higher. Chinese markets remain closed until the 8th October for the Golden Week holiday. US markets were higher while investors' focus remain on negotiations for additional fiscal stimulus. US data releases included weekly jobless claims which showed a decrease of 36k to 837k versus expectations of 850k. A report also showed that US incomes fell in August by the most in 3 months after employment benefits expired. Focus shifts to the US non-farm payrolls data due later today. Gold was down on the back of a stronger dollar and was trading around \$1 892.06/oz. Oil prices were lower with Brent crude trading around \$40.53/b.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	16.6520	16.7439	16.7584	16.7512
EUR/ZAR	19.5466	19.6142	19.6381	19.6262
GBP/ZAR	21.4311	21.5468	21.5708	21.5588
JPY/ZAR	0.1576	0.1594	0.1596	0.1595
AUS/ZAR	11.9688	11.9613	11.9772	11.9693
CAD/ZAR	12.5317	12.5598	12.5744	12.5671

The rand was stronger against the dollar in line with emerging market currencies and risk assets which continued to benefit from the political and economic uncertainty in the US. In afternoon trade, the local unit was trading around R16.68. Local data releases included Absa Purchasing Managers' Index (PMI) which increased to 58.3 from 57.3 previously while new car sales declined for the eighth month in a row. Focus shifts to the US non-farm payrolls data due later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	40.93	39.86	39.87	39.86	-1.06
Light Crude	38.72	37.63	37.64	37.63	-1.08
Gold	1,905.05	1,904.81	1,905.58	1,904.81	-0.24
Platinum	896.17	886.07	892.91	886.07	-10.10
Silver	23.89	23.72	23.76	23.72	-0.17

Index	Previous Close	Last	Change
ALSI	50,214.00	-	-
S&P 500	3,363.00	3,380.80	17.8
JSE All Share	54,264.96	-	-
Dow Jones	27,781.70	27,816.90	35.2

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GROCAPITAL and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to nor should it be taken to create any legal relations or contractual relations.