

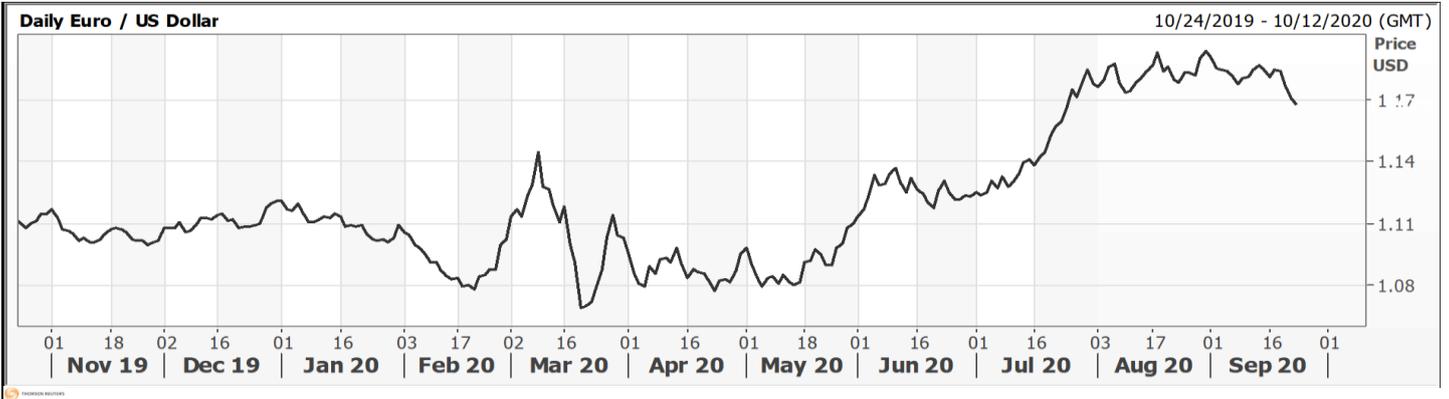
Currency Markets

(Spot : 28 Sep 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1704	1.1680	1.1683	1.1682
USD/JPY	105.0000	105.1000	105.1100	105.1050
GBP/USD	1.2721	1.2721	1.2726	1.2724
USD/CHF	0.9195	0.9208	0.9216	0.9212
USD/CAD	1.3332	1.3321	1.3322	1.3322
AUD/USD	0.7176	0.7128	0.7130	0.7129
NZD/USD	0.6640	0.6614	0.6618	0.6616

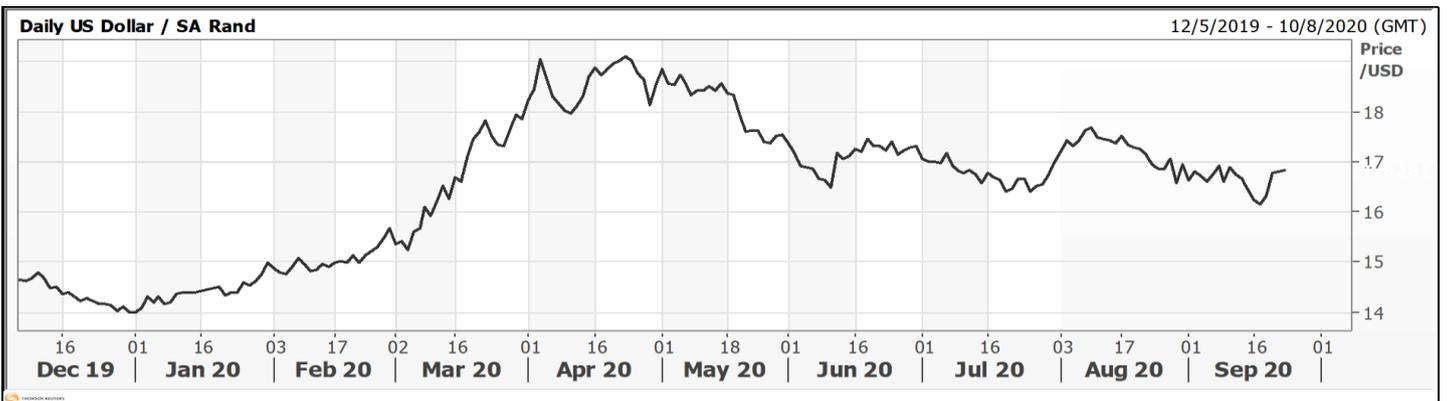
Markets remained on edge with increasing infections (and restrictions being reinforced in the UK) and renewed US-China tensions. Investors turned to safe-havens which added pressure to most emerging markets. US existing home sales printed at an estimated 14-year high, indicating a recovery in the largest global economy. US President Trump called on the representatives that attended the United Nations General Assembly to hold China accountable for "unleashing" the virus globally. China's President Xi Jinping called on global leaders to unite in the fight against the pandemic and added its plans to reduce its pollution levels. UK Prime Minister Johnson spoke yesterday and reinforced restrictions (for an estimated 6 months) to contain the virus. Johnson encouraged people to go back to working remotely and, bars and restaurants were permitted to operate until 10pm. Japanese markets reopened today after a 2-day public holiday. Oil was lower with restrictions being reinforced in the UK. Gold (at the time of writing this report) was trading around USD1895 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	16.7388	16.8275	16.8375	16.8325
EUR/ZAR	19.5901	19.6567	19.6696	19.6632
GBP/ZAR	21.2954	21.4055	21.4295	21.4175
JPY/ZAR	0.1592	0.1601	0.1602	0.1602
AUS/ZAR	12.0052	11.9997	12.0109	12.0053
CAD/ZAR	12.5410	12.6360	12.6471	12.6416

Yesterday the rand was under pressure with increasing infections globally and lockdown restrictions reinstated in the UK. At the time of writing this report the rand was trading around 16.82 to the US dollar. Eskom CEO De Ruyter shared his vision of the power utility to be an environmentally friendly business, with relatively low debt while keeping the lights on. There were reports that load shedding that was implemented in 2019 cost the country an estimated USD7 billion, while 2020 load shedding has already exceeded the previous year. The power utility Eskom called on South African's to reduce consumption due to strain on the grid ahead of the long weekend. The South African Reserve Bank released its business cycle indicator for July, which increased by 2.6% (MoM) indicating an economic recovery with easing lockdown restrictions. South African markets will be closed tomorrow in celebration of Heritage Day.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	41.72	41.41	41.43	41.41	-0.30
Light Crude	39.80	39.47	39.48	39.47	-0.33
Gold	1,899.28	1,892.94	1,893.72	1,892.94	-6.34
Platinum	866.72	869.15	876.57	869.15	2.43
Silver	24.42	23.99	24.04	23.99	-0.42

Index	Previous Close	Last	Change
ALSI	49,189.00	-	-
S&P 500	3,281.06	3,315.57	34.5
JSE All Share	53,265.33	-	-
Dow Jones	27,147.70	27,288.18	140.5

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