

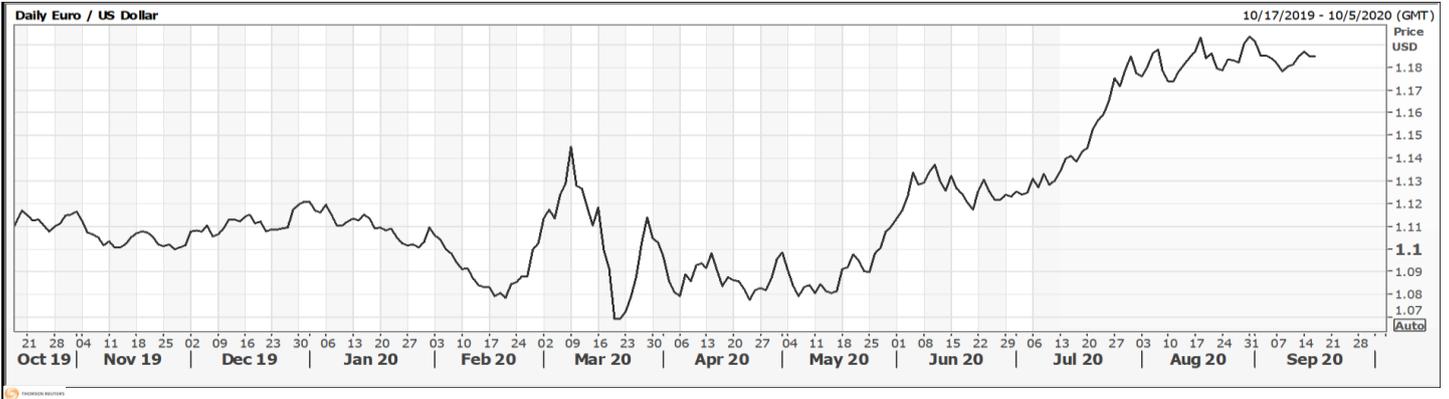
Currency Markets

(Spot : 18 Sep 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1851	1.1848	1.1849	1.1849
USD/JPY	105.4650	105.2600	105.2700	105.2650
GBP/USD	1.2854	1.2901	1.2903	1.2902
USD/CHF	0.9079	0.9079	0.9080	0.9080
USD/CAD	1.3173	1.3169	1.3171	1.3170
AUD/USD	0.7303	0.7318	0.7319	0.7319
NZD/USD	0.6713	0.6727	0.6731	0.6729

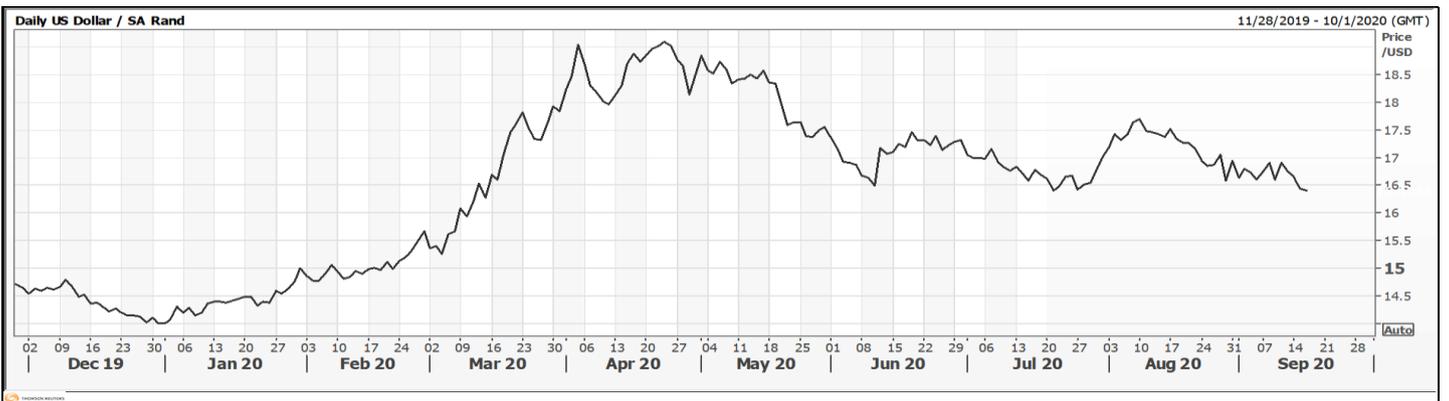
Markets were optimistic with positive data out from China and ahead of the US Federal Reserve announcement tonight. Investors turned to riskier currencies which provided support for emerging markets. The World Trade Organisation stated that the US was in breach of international trade regulations by imposing trade tariffs on more than USD200 billion of imports from China in its ongoing trade war. US August industrial and manufacturing production printed lower at 0.4% (MoM) and 1.0% (MoM) respectively. Japan announced that Yoshihide Suga was the new leader of its leading party and will adopt the responsibilities as prime minister after Shinzo Abe resigned. Markets await developments around the Brexit deal after the European Union (EU) provided an ultimatum for the UK to scrap parts of the bill before the end of this month. Oil gained on the back of a decrease in US stockpiles and Hurricane Sally that disrupted US production. Gold was softer and (at the time of writing this report) was trading around USD1958 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	16.4303	16.4017	16.4137	16.4077
EUR/ZAR	19.4699	19.4353	19.4453	19.4403
GBP/ZAR	21.1216	21.1558	21.1798	21.1678
JPY/ZAR	0.1558	0.1559	0.1560	0.1559
AUS/ZAR	12.0110	12.0088	12.0200	12.0144
CAD/ZAR	12.4799	12.4574	12.4683	12.4629

Yesterday the rand rallied to its strongest level in an estimated 4-weeks on the back of positive sentiment around easing local lockdown restrictions and ahead of the US and SA interest rate announcements. At the time of writing this report the rand was trading around 16.40 to the US dollar. Ramaphosa chaired a meeting of the Coordinating Council yesterday, which focused on reports from the National Coronavirus Command Council (NCCC). Markets await Ramaphosa's announcements around easing level 1 lockdown restrictions. The national carrier SAA was in the spotlight with Ethiopian Airlines leading discussions to provide assistance. The Central Energy Fund forecasted additional petrol price cuts next month on the back of a lower international oil price. All eyes will be on the SA Reserve Bank interest rate announcement scheduled for tomorrow. South Africa's retail sales figures are anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	40.53	41.20	41.21	41.20	0.66
Light Crude	38.28	39.01	39.02	39.01	0.74
Gold	1,955.52	1,960.51	1,961.28	1,960.51	4.99
Platinum	978.20	972.06	979.11	972.06	-6.14
Silver	27.24	27.27	27.32	27.27	0.03

Index	Previous Close	Last	Change
ALSI	-	-	-
S&P 500	3,383.54	3,401.20	17.7
JSE All Share	56,130.78	-	-
Dow Jones	27,993.33	27,995.60	2.3

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