

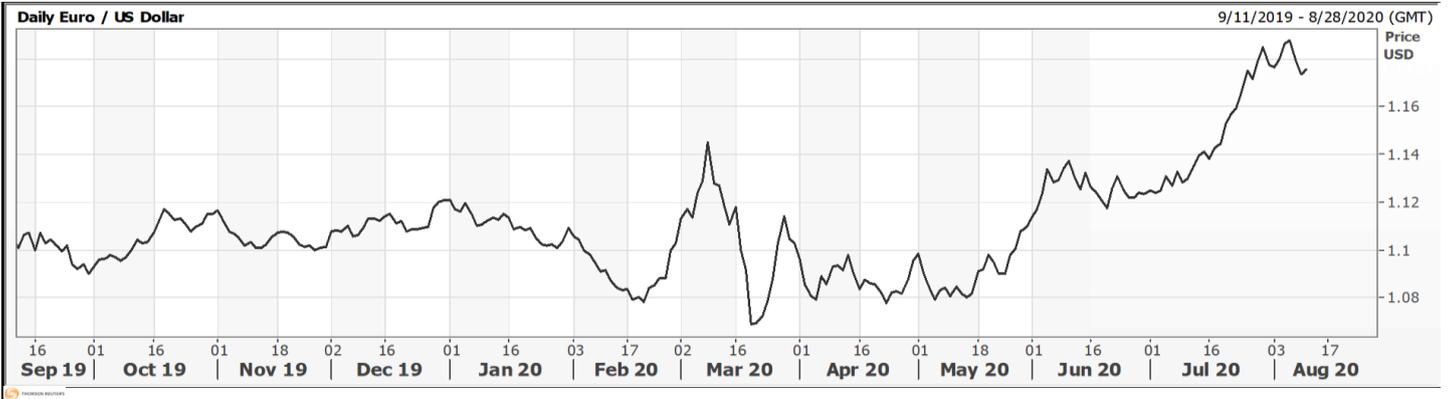
Currency Markets

(Spot : 13 Aug 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1766	1.1750	1.1754	1.1752
USD/JPY	105.7750	106.0500	106.0800	106.0650
GBP/USD	1.3090	1.3085	1.3086	1.3086
USD/CHF	0.9146	0.9149	0.9150	0.9150
USD/CAD	1.3350	1.3328	1.3330	1.3329
AUD/USD	0.7158	0.7181	0.7182	0.7182
NZD/USD	0.6591	0.6621	0.6623	0.6622

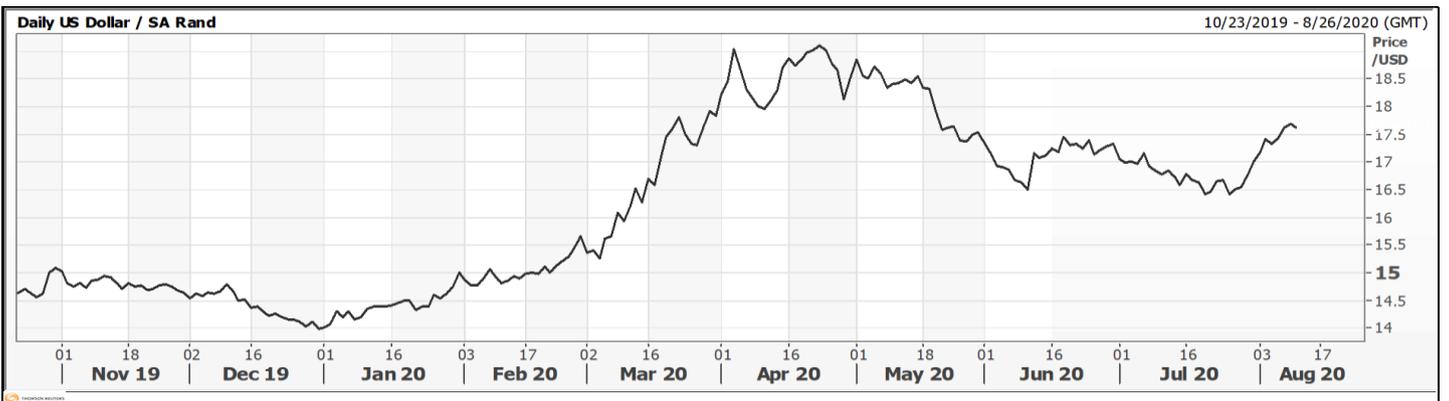
Markets were optimistic around US stimulus, the vaccine for the virus and positive data released from China. Trump signed an executive order that partially restored the unemployment enhancement benefits, after it expired at the end of July. US July nonfarm payrolls printed better than anticipated at 1.763 million compared to the forecasted 1.600 million with an unemployment rate of 10.2%. US Treasury Secretary Mnuchin stated that a deal was anticipated this week around the USD1 trillion relief package, after missing last weeks' deadline. Markets remained cautious around US-China tensions after Mnuchin stated that Chinese companies would be delisted from the US stock exchanges at the end of 2021 if it did not adhere to accounting standards. Trump announced sanctions on Chinese officials last month while extending the ban on additional Chinese tech companies. China's July CPI printed better than anticipated at 0.6% (MoM) and 2.7% (YoY) indicating a recovery in the 2nd largest global economy. Oil was firmer on the back of optimism around a US relief deal being finalised. Gold was trading around USD2019 an



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	17.7203	17.6204	17.6308	17.6256
EUR/ZAR	20.8496	20.7071	20.7212	20.7142
GBP/ZAR	23.1979	23.0538	23.0778	23.0658
JPY/ZAR	0.1675	0.1661	0.1663	0.1662
AUS/ZAR	12.6994	12.6557	12.6674	12.6616
CAD/ZAR	13.2757	13.2213	13.2309	13.2261

On Friday, the rand was under pressure and reached an estimated 2-month low. At the time of writing this report the rand was trading around 17.61 to the US dollar. South African markets returned today after celebrating Women's Day. President Ramaphosa highlighted government's goal to procure an estimated 40% of goods and services from women owned businesses. The Department of Education released the amended school calendar for the remainder of the 2020 academic year. The power utility Eskom was in the spotlight after mining companies raised concerns around the impact of the potential increase in tariffs on its profitability. Eskom announced that load reduction would continue in Gauteng, Mpumalanga, Limpopo and Kwa-Zulu Natal. All eyes will be on developments around lockdown restrictions with concerns raised around the economic impact of the alcohol ban on South African industries. South Africa's retail sales, manufacturing production, unemployment rate, gold production and mining production is anticipated this week.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	44.99	45.20	45.22	45.20	0.23
Light Crude	41.94	42.26	42.27	42.26	0.33
Gold	2,027.26	2,017.81	2,018.90	2,017.81	-9.45
Platinum	986.54	978.43	986.61	978.43	-8.12
Silver	29.15	28.88	28.92	28.88	-0.27

Index	Previous Close	Last	Change
ALSI	52,642.00	-	-
S&P 500	3,351.28	3,360.47	9.2
JSE All Share	57,656.69	-	-
Dow Jones	27,433.48	27,791.44	358.0

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